

Appendix 4E - results for announcement to the market

Provided below are the Results for Announcement to the Market in accordance with Australian Securities Exchange (ASX) Listing Rule 4.3A and Appendix 4E for Base Resources Limited (**Base Resources**) and its controlled entities for the year ended 30 June 2019 (the **reporting period**) compared with the year ended 30 June 2018 (the **comparative period**).

Consolidated results	Movement	US\$000s
Sales revenue	up 5% to	209,456
Net profit before tax	up 15% to	49,888
Net profit after tax attributable to members of Base Resources	up 15% to	39,153

Net tangible asset backing	Unit	30 June 2019 (reporting period)	30 June 2018 (comparative period)
Net tangible assets	US\$000s	204,701	184,107
Shares on issue	number	1,166,623,040	1,127,575,014
Net tangible asset per share	US\$/share	0.18	0.16

In accordance with Chapter 19 of the ASX Listing Rules, net tangible assets per share represent total assets less intangible assets less liabilities ranking ahead of, or equally with, ordinary share capital, divided by the number of ordinary shares on issue at the end of the financial year. Capitalised exploration and evaluation assets have been treated as intangible assets and therefore excluded from the calculation of net tangible assets.

Dividends

No dividend has been declared.

Details of entities over which control was gained or lost during the period

None.

Independent auditor's report

The Consolidated Financial Statements upon which this Appendix 4E is based have been audited and the Independent Auditor's Report to the shareholders of Base Resources is included in the attached 2019 Annual Report that accompanies this announcement (refer to pages 97 to 100).

Commentary

Commentary on the results for the reporting period is contained within the 2019 Annual Report (refer to pages 10 to 25). It is recommended that the 2019 Annual Report be read in conjunction with any public announcements made by Base Resources during and after the year ended 30 June 2019 in accordance with Base Resources' continuous disclosure obligations under the *Corporations Act 2001* (Cth) and the ASX Listing Rules.