
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **Base Resources Limited**

ACN/ARSN **125 546 910**

1. Details of substantial holder (1)

Name **Bank of America Corporation and its related bodies corporate (See Appendix C)**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **12 October 2018**

The previous notice was given to the company on **9 January 2018**

The previous notice was dated **5 January 2018**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
See Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia
MLEQ Nominees Pty Ltd	120 Collins Street, Level 19, Melbourne Victoria 3000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 17 October 2018

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of securities	Securities affected	Person's votes affected	Remark
1/23/2018	Merrill Lynch (Australia) Futures Limited	Buy	30,691	Ordinary	113,669	113,669	
1/25/2018	Merrill Lynch (Australia) Futures Limited	Sell	(30,691)	Ordinary	(113,669)	(113,669)	
1/25/2018	Merrill Lynch (Australia) Futures Limited	Buy	15,061	Ordinary	56,835	56,835	
1/29/2018	Merrill Lynch (Australia) Futures Limited	Buy	5,274	Ordinary	18,506	18,506	
1/29/2018	Merrill Lynch (Australia) Futures Limited	Sell	(15,624)	Ordinary	(56,813)	(56,813)	
1/30/2018	Merrill Lynch (Australia) Futures Limited	Sell	(5,186)	Ordinary	(18,523)	(18,523)	
1/30/2018	Merrill Lynch (Australia) Futures Limited	Buy	18,492	Ordinary	66,043	66,043	
1/31/2018	Merrill Lynch (Australia) Futures Limited	Sell	(18,487)	Ordinary	(66,026)	(66,026)	
2/1/2018	Merrill Lynch (Australia) Futures Limited	Sell	(6)	Ordinary	(22)	(22)	
2/7/2018	Merrill Lynch (Australia) Futures Limited	Buy	3,576	Ordinary	13,244	13,244	
2/7/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,642)	Ordinary	(13,244)	(13,244)	
2/12/2018	Merrill Lynch (Australia) Futures Limited	Buy	6,840	Ordinary	25,813	25,813	
2/15/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,394)	Ordinary	(5,162)	(5,162)	
2/20/2018	Merrill Lynch (Australia) Futures Limited	Buy	14,276	Ordinary	53,873	53,873	
2/21/2018	Merrill Lynch (Australia) Futures Limited	Buy	9,249	Ordinary	37,248	37,248	
2/21/2018	Merrill Lynch (Australia) Futures Limited	Sell	(16,828)	Ordinary	(74,510)	(74,510)	
2/22/2018	Merrill Lynch (Australia) Futures Limited	Sell	(753)	Ordinary	(3,073)	(3,073)	
2/23/2018	Merrill Lynch (Australia) Futures Limited	Buy	11,987	Ordinary	47,947	47,947	
2/23/2018	Merrill Lynch (Australia) Futures Limited	Sell	(13,135)	Ordinary	(52,541)	(52,541)	
2/26/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,066)	Ordinary	(11,967)	(11,967)	
2/27/2018	Merrill Lynch (Australia) Futures Limited	Sell	(4,581)	Ordinary	(17,618)	(17,618)	
2/28/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3)	Ordinary	(10)	(10)	
3/1/2018	Merrill Lynch (Australia) Futures Limited	Buy	5,723	Ordinary	22,013	22,013	
3/2/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,717)	Ordinary	(6,603)	(6,603)	
3/6/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,002)	Ordinary	(3,853)	(3,853)	
3/7/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,594)	Ordinary	(5,778)	(5,778)	
3/8/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,560)	Ordinary	(5,779)	(5,779)	
3/16/2018	Merrill Lynch (Australia) Futures Limited	Buy	20,467	Ordinary	74,425	74,425	
3/19/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,704)	Ordinary	(6,086)	(6,086)	
3/20/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,354)	Ordinary	(34,169)	(34,169)	
3/21/2018	Merrill Lynch (Australia) Futures Limited	Sell	(6,898)	Ordinary	(17,065)	(17,065)	
3/22/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,349)	Ordinary	(8,542)	(8,542)	
3/23/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,132)	Ordinary	(4,271)	(4,271)	
3/26/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,196)	Ordinary	(4,272)	(4,272)	
3/28/2018	Merrill Lynch (Australia) Futures Limited	Buy	3,650	Ordinary	14,040	14,040	
3/28/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,696)	Ordinary	(14,040)	(14,040)	
4/3/2018	Merrill Lynch (Australia) Futures Limited	Buy	8,293	Ordinary	31,295	31,295	
4/4/2018	Merrill Lynch (Australia) Futures Limited	Sell	(4,068)	Ordinary	(15,647)	(15,647)	
4/4/2018	Merrill Lynch (Australia) Futures Limited	Buy	4,068	Ordinary	15,647	15,647	
4/4/2018	Merrill Lynch (Australia) Futures Limited	Sell	(4,068)	Ordinary	(15,647)	(15,647)	
4/9/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,291)	Ordinary	(5,216)	(5,216)	
4/10/2018	Merrill Lynch (Australia) Futures Limited	Sell	(639)	Ordinary	(2,608)	(2,608)	
4/13/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,956)	Ordinary	(7,824)	(7,824)	
6/1/2018	Merrill Lynch (Australia) Futures Limited	Buy	2,175,000	Ordinary	7,500,000	7,500,000	
6/26/2018	Merrill Lynch (Australia) Futures Limited	Buy	514,453	Ordinary	1,787,643	1,787,643	
9/4/2018	Merrill Lynch (Australia) Futures Limited	Sell	(368)	Ordinary	(1,502)	(1,502)	
9/4/2018	Merrill Lynch (Australia) Futures Limited	Buy	5,845	Ordinary	23,260	23,260	
9/5/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,707)	Ordinary	(6,827)	(6,827)	
9/6/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,829)	Ordinary	(7,465)	(7,465)	
9/7/2018	Merrill Lynch (Australia) Futures Limited	Sell	(977)	Ordinary	(3,733)	(3,733)	
9/10/2018	Merrill Lynch (Australia) Futures Limited	Sell	(896)	Ordinary	(3,733)	(3,733)	
9/10/2018	Merrill Lynch (Australia) Futures Limited	Buy	6,377	Ordinary	27,135	27,135	
9/11/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,525)	Ordinary	(15,002)	(15,002)	
9/11/2018	Merrill Lynch (Australia) Futures Limited	Buy	15,114	Ordinary	65,401	65,401	
9/12/2018	Merrill Lynch (Australia) Futures Limited	Sell	(6,711)	Ordinary	(26,559)	(26,559)	
9/13/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,962)	Ordinary	(16,654)	(16,654)	
9/13/2018	Merrill Lynch (Australia) Futures Limited	Buy	1,091	Ordinary	4,546	4,546	
9/14/2018	Merrill Lynch (Australia) Futures Limited	Sell	(17,647)	Ordinary	(73,530)	(73,530)	
9/14/2018	Merrill Lynch (Australia) Futures Limited	Buy	12,948	Ordinary	55,097	55,097	
9/17/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,975)	Ordinary	(16,499)	(16,499)	
9/17/2018	Merrill Lynch (Australia) Futures Limited	Buy	1,700	Ordinary	7,232	7,232	
9/18/2018	Merrill Lynch (Australia) Futures Limited	Sell	(369)	Ordinary	(1,536)	(1,536)	
9/19/2018	Merrill Lynch (Australia) Futures Limited	Buy	7,613	Ordinary	31,722	31,722	
9/19/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,882)	Ordinary	(7,680)	(7,680)	
9/20/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,294)	Ordinary	(9,171)	(9,171)	
9/21/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,665)	Ordinary	(11,103)	(11,103)	
9/24/2018	Merrill Lynch (Australia) Futures Limited	Sell	(1,360)	Ordinary	(5,551)	(5,551)	
9/24/2018	Merrill Lynch (Australia) Futures Limited	Buy	13,189	Ordinary	54,954	54,954	
9/25/2018	Merrill Lynch (Australia) Futures Limited	Buy	13	Ordinary	50	50	
9/25/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,674)	Ordinary	(10,798)	(10,798)	
9/25/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,400,000)	Ordinary	(10,000,000)	(10,000,000)	
9/26/2018	Merrill Lynch (Australia) Futures Limited	Sell	(5,313)	Ordinary	(21,540)	(21,540)	
9/27/2018	Merrill Lynch (Australia) Futures Limited	Sell	(3,662)	Ordinary	(14,360)	(14,360)	
9/28/2018	Merrill Lynch (Australia) Futures Limited	Sell	(2,240)	Ordinary	(8,615)	(8,615)	
9/28/2018	Merrill Lynch (Australia) Futures Limited	Buy	14,493	Ordinary	52,840	52,840	
10/1/2018	Merrill Lynch (Australia) Futures Limited	Sell	(5,056)	Ordinary	(19,011)	(19,011)	
10/2/2018	Merrill Lynch (Australia) Futures Limited	Sell	(5,244)	Ordinary	(19,787)	(19,787)	
10/2/2018	Merrill Lynch (Australia) Futures Limited	Buy	13,614	Ordinary	51,375	51,375	
10/3/2018	Merrill Lynch (Australia) Futures Limited	Sell	(6,633)	Ordinary	(26,306)	(26,306)	
10/3/2018	Merrill Lynch (Australia) Futures Limited	Buy	19,685	Ordinary	38,090	38,090	
10/4/2018	Merrill Lynch (Australia) Futures Limited	Buy	6,240	Ordinary	22,286	22,286	
10/4/2018	Merrill Lynch (Australia) Futures Limited	Sell	(29,709)	Ordinary	(106,231)	(106,231)	
10/5/2018	Merrill Lynch (Australia) Futures Limited	Sell	(0)	Ordinary	(1)	(1)	
1/5/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(995,752)	(995,752)	Refer to App B-1 to B-5
1/9/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(195,493)	(195,493)	Refer to App B-1 to B-5
1/9/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	1,180,682	1,180,682	Refer to App B-1 to B-5
1/9/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,180,682)	(1,180,682)	Refer to App B-1 to B-5
1/11/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	1,180,691	1,180,691	Refer to App B-1 to B-5
1/11/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,180,692)	(1,180,692)	Refer to App B-1 to B-5
1/15/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,180,691)	(1,180,691)	Refer to App B-1 to B-5
1/12/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	2,401,757	2,401,757	Refer to App B-1 to B-5
1/15/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,180,691)	(1,180,691)	Refer to App B-1 to B-5
1/17/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,220,936)	(1,220,936)	Refer to App B-1 to B-5
1/16/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	2,401,773	2,401,773	Refer to App B-1 to B-5
1/17/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(40,254)	(40,254)	Refer to App B-1 to B-5
1/19/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,180,821)	(1,180,821)	Refer to App B-1 to B-5
1/19/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,187,913)	(1,187,913)	Refer to App B-1 to B-5
1/18/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	2,408,849	2,408,849	Refer to App B-1 to B-5
1/19/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(7,223)	(7,223)	Refer to App B-1 to B-5
1/23/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,213,860)	(1,213,860)	Refer to App B-1 to B-5
1/23/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,176,638)	(1,176,638)	Refer to App B-1 to B-5
1/22/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	2,442,164	2,442,164	Refer to App B-1 to B-5
1/23/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,221,082)	(1,221,082)	Refer to App B-1 to B-5
1/25/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(11,129)	(11,129)	Refer to App B-1 to B-5
1/25/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(10,848)	(10,848)	Refer to App B-1 to B-5
1/25/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	402,430	402,430	Refer to App B-1 to B-5
2/5/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	455,018	455,018	Refer to App B-1 to B-5
2/7/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(16,257)	(16,257)	Refer to App B-1 to B-5
2/8/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(88,787)	(88,787)	Refer to App B-1 to B-5
2/9/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(278,655)	(278,655)	Refer to App B-1 to B-5
2/15/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	681,085	681,085	Refer to App B-1 to B-5
2/16/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(73,319)	(73,319)	Refer to App B-1 to B-5
2/20/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(205,336)	(205,336)	Refer to App B-1 to B-5
2/20/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(271,655)	(271,655)	Refer to App B-1 to B-5
2/19/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	952,640	952,640	Refer to App B-1 to B-5
2/20/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(409,530)	(409,530)	Refer to App B-1 to B-5
2/22/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(140,680)	(140,680)	Refer to App B-1 to B-5
2/22/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(185,137)	(185,137)	Refer to App B-1 to B-5
2/21/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	1,212,145	1,212,145	Refer to App B-1 to B-5
2/22/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(767,503)	(767,503)	Refer to App B-1 to B-5
2/26/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(16,451)	(16,451)	Refer to App B-1 to B-5
2/26/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(808,962)	(808,962)	Refer to App B-1 to B-5
2/23/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	1,808,188	1,808,188	Refer to App B-1 to B-5
2/26/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(403,183)	(403,183)	Refer to App B-1 to B-5
2/28/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(901,601)	(901,601)	Refer to App B-1 to B-5
2/28/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,103,945)	(1,103,945)	Refer to App B-1 to B-5
2/27/2018	Merrill Lynch International (Australia)	Securities Borrowed	-	Ordinary	2,532,491	2,532,491	Refer to App B-1 to B-5
2/28/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(63,303)	(63,303)	Refer to App B-1 to B-5
3/2/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(1,220,419)	(1,220,419)	Refer to App B-1 to B-5
3/2/2018	Merrill Lynch International (Australia)	Securities returned	-	Ordinary	(387,769)	(387,769)	Refer to App B-1 to B-5
3/1/2018	Merrill Lynch International						

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Tasman Market Neutral Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-4: Prescribed information

Type of agreement	Master Securities Lending Agreement
Parties to agreement	Merrill Lynch, Pierce, Fenner & Smith Incorporated and JPMorgan Chase Bank, N.A.
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-5: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Susquehanna Pacific Pty
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
BofAML Jersey Holdings Limited	Jersey	115831
Bank of America Global Holdings, LLC	United States	5169939
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628