

**ASX and AIM Release**

6 December 2018

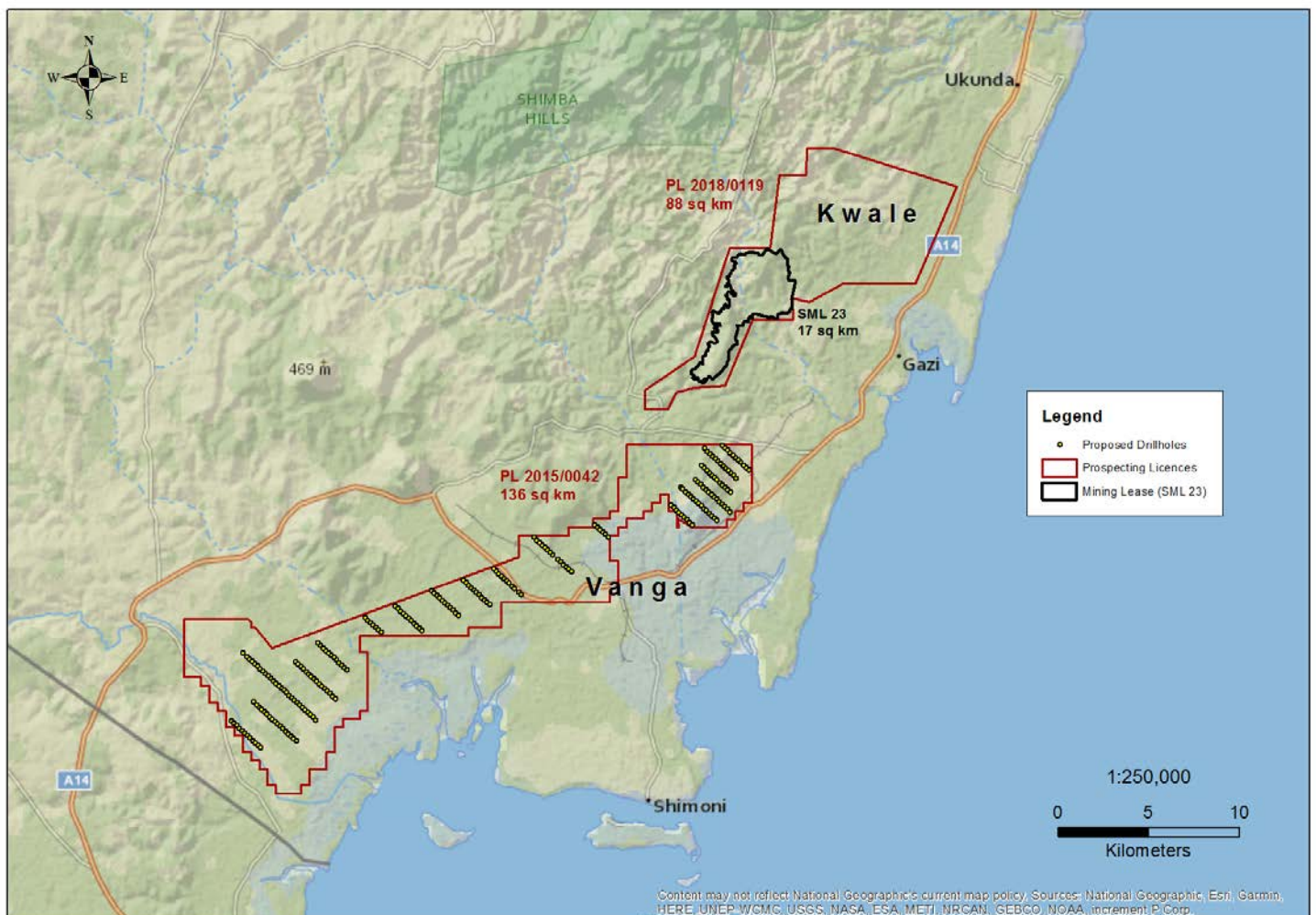
**Vanga prospecting license granted**

Base Resources Limited (ASX / AIM: BSE) (**Base Resources**) is pleased to announce that it has been granted prospecting license PL/2015/0042 in the Vanga area in Kenya (**Vanga PL**).

The Vanga PL is valid for three years and covers an area of 136km<sup>2</sup>, extending south west from the company's existing Kwale Operation towards the Tanzanian border. The Vanga PL was applied for following an airborne geophysical and radiometric survey that identified a series of promising exploration targets.

"In the context of the current pursuit of mine life extension at Kwale Operations, the granting of the Vanga PL is a positive and important step," said Tim Carstens, Managing Director of Base Resources.

"Preparatory activities, ahead of a planned drilling program in 2019, are underway."



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**BASE  
RESOURCES**

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**About Base Resources**

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at [www.baseresources.com.au](http://www.baseresources.com.au).